



Vale Vision Development Trust Ltd Minutes of the Annual General Meeting held on 30 April 2007

Present: Miranda Clifton, Mike Doughty, Dennis Andrewartha, Gerry Pierce, Sheila Fisher, John Hudson, Peter Jones, Rachel Small, Vera Ward, David Alexander, Bob Littleford, Paul Winterbottom, Ben Ward, Jane Manning, Janet Bromley, Geoff Wheeler.

Apologies: Alan Titcombe, Hugh Tipper, Peter Gilbert, Chris Creswick, Bill Church, Ian Dixon, David Martin, Hilary Fowles, John Fowles, Marilyn Mckechnie

Geoff Wheeler opened the meeting by welcoming those present to the first AGM of the Vale Vision Development Trust Ltd

Chair's report:

The chair outlined the history of Vale Vision and explained that the move to become a company limited by guarantee had been prompted by the fact that as a publicly accountable body it would have more access to grant funding. He outlined the strategic plan which contained projects, agreed by the community, which build up to the vision for the community's future. There were 40 - 50 people working on these projects. He thanked the directors, the volunteers who work in the shop and Shirley Hill, the project manager, for their work over the past year. The task for Vale Vision now was to translate the plans into action by:

- i. endorsing those previously in the pipeline
 - ii. encouraging those now underway
 - iii. initiating work on agreed projects where there was no clear group currently to taken forward
- i. Projects endorsed:
 - rebuild of Rednock School
 - development of an all weather sports pitch
 - Dursley Rugby Club's development project
 - Cam resource centre
 - work of GL11 and The Learning Community
 - Jubilee Field development
 - supporting the farming community
 - ii. Projects being supported:
 - Cam 'snicketways' map
 - sustainable energy in the community
 - healthy living group
 - sports network
 - River Cam ecological survey
 - 'Shop Local' campaign
 - night bus to Stroud
 - iii. Projects initiated:
 - Construction Skills Centre - now run by Stroud College
 - need/demand study for community multi-use centre
 - Town Centre Design Framework
 - Vale Vision shop
 - "What's On" publication
 - volunteer training

- Dursley Rural Festival
- Breakheart Quarry Wildlife Centre
- Cam/Uley cycleway
- Dursley woods sculpture trail

The chair's personal hope (given that he would not necessarily be chair in the next year) was that, over the coming year, some current projects would be successfully concluded; volunteer training would be developed further; that the company would move towards full cost recovery and that Vale Vision would develop to become a Community Enterprise.

Financial Report:

Mike Doughty spoke to the tabled report (attached)

Questions & discussion:

Dennis Andrewartha asked how Vale Vision would be financed in the coming year? There was some commitment from SDC and SWRDA and a bid was in for Lottery funding. There was also a claim in to SWRDA for work done by Vale Vision on its behalf. The commitment from GCC was reducing.

Appointment of directors for 07/08:

The chair thanked those directors who were retiring and read out nominations for C. Creswick, M. Doughty, R. Littleford, M. Warwick, P. Jones, G. Wheeler, R. Cook. From the floor, John Hudson nominated M. Clifton, Marilyn McKechnie proposed a representative from GL11. These were proposed by Gerry Pierce, seconded by Shirley Hill, and agreed by the meeting (that of R. Cook subject to confirmation of suitability).

The chair thanked those present for coming to the meeting. The meeting closed at 7.50pm

VALE VISION INCOME AND EXPENDITURE ACCOUNT 2006/2007

For the year 2nd January 2006 to 31st March
2007

INCOME

SWRDA Grants and Contracts	54,125
GCC Grants	13,655
The Learning Community	6,000
SDC Grants	5,120
Awards for all Grants	5,000
What's on	1,219
Town Council	851
Donations	202
Other	62
Training	20
Total Income	86,254

EXPENDITURE

Programme Management	25,091
Consultants	18,126
Office set up and operating costs	8,265
Computer set up, operating and printing costs	7,346
External Promotion inc Web site	1,977
Administrative support	623
External Meetings	200
Rural Festival set up	80
Total Expenditure	61,708

VALE VISION

BALANCE SHEET AS AT 31 MARCH 2007

Notes

CURRENT ASSETS

Debtors	-	
Prepayments	-	
Cash at Bank	24,546	
	Total	24,546

CURRENT LIABILITIES

Creditors	TLC	6,000	1
	Roger Evans Associates	13,000	2
Accruals		1,800	3
	Total	20,800	

Total Net Assets 3,746

FINANCED BY

Operating Account	3,746
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Notes

- 1 Held on behalf of The Learning Community for Book of Walks and Rural Festival Costs
- 2 Held for payment for Dursley Town Design Framework
- 3 Programme management for March 2007

Accounts yet to be independently examined

Mike Doughty
Finance Director

